

**20520 SCHAEFER HWY, Detroit, Michigan 48235-1560**

MLS#: **2220025360**  
 Status: **Active**

Prop Type: **Commercial**

LP: **\$275,000**  
 OLP: **\$275,000**



Location Information

County: **Wayne**  
 City: **Detroit**  
 Mailing City: **Detroit**  
 MLS Area: **05041 - Det 6-8 Grfld-Dequindre**  
 School Dist: **Detroit**  
 Location: **S of EIGHT MILE / E of SCHAEFER HWY**  
 Directions: **TAKE EIGHT MILE EAST TO SCHAEFER HWY, TURN RIGHT SCHAEFER**

Lot Information

Acreage: **0.1**  
 Lot Dim: **20.00X214.00**  
 Road Frt Feet: **20**  
 Water Frt Ft:  
 Side of Str:

General Information

Year Built/Rmd: **1952**  
 #Units/ \$ Lsd: **0 / 100%**  
 # Loft Units:  
 # Eff/Std Units:  
 # 1 BR Units:  
 # 2 BR Units:  
 # 3 BR Units:  
 # 4 BR Units:  
 Encroachments: **No**

Business Information

Zoning: **Commercial, Light Industrial, Office, Recreation**  
 Current Use: **BARBER SHOP**  
 Bus Type:  
 Licenses:  
 Rent Incl:  
 Inv List:  
 Inv Incl:  
 APOD Avail:  
 Zone Conform:  
 Rent Cert'd:  
 Restrictions:

Income and Expenses

Monthly Sales: **\$1,500**  
 Annl Net Inc: **\$14,619**  
 Annl Gross Inc: **\$18,000**  
 Annl Oper Exp: **\$3,381**

Access To / Distance To

Airport:  
 Interstate:  
 Railroad:  
 Waterway:

Square Footage

Est Sqft Ttl: **1,300**  
 Est Sqft Main:  
 Est Sqft Office:

Listing Information

Listing Date: **04/11/2022** Pending Date:  
 Terms Offered: **Cash, Conventional**  
 Access: **Appointment**  
 Off Mkt Date:  
 Exclusions:  
 Possession: **At Close**  
 Trans Type: **Sale**  
 Short Sale: **No**

Features

Arch Level: **1 Story**  
 Foundation: **Slab**  
 Foundation Ft:  
 Exterior: **Block/Concrete/Masonry**  
 Exterior Feat:  
 Heating Fuel: **Natural Gas**  
 Water Source: **Municipal Water**  
 Out Buildings:  
 Entry Location:  
 Foundation Mtrl: **Block**  
 Roof Mtrl:  
 Heating: **Other**  
 Plant Heating:  
 Sewer: **Common Septic**  
 Road Frontage: **Paved**

Unit Information

Unit Type	Baths	Lavs	Square Ft	Furnished	# of Unit Type	Rent
<u>Legal/Tax/Financial</u>						

Property ID: **W22I030341S007** Ownership: **Private - Owned**  
 Tax Summar: **\$1,688** Tax Winter: **\$193** Other/Spec Asmt: **0**  
 SEV: **20,400.00** Taxable Value: **20,400.00**  
 Legal Desc: **E SCHAEFER N 20 FT OF S 60 FT 157 ASSESSORS DETROIT PLAT NO 10 L72 P91 PLATS, W C R 22/755 20 X 214.48**  
 Subdivision: **ASSESSORS DETROIT PLAT NO 10**

Office Information

Office: **Keller Williams Home**

Remarks

Pub Rmks: **LOCATION! LOCATION! LOCATION! 8 mile and Schaefer intersection. Easy Access with very high traffic count and population and Major visibility! 3 year Lease with 2 LEASE-TERMS. Lease is Effective June 1st. Currently a Month-to Month Lease. Tenants have been renting for over 7 years. Property features a restroom, break room and 2 large business signs visible from the road (1 facing 8 mile, 1 facing Schaefer). Public parking lot.**