

16401 E WARREN Avenue, Detroit, Michigan 48224-2740

MLS#: **2210078417**
 Status: **Active**

Prop Type: **Commercial**

LP: **\$1,400,000**
 OLP: **\$1,400,000**



Location Information

County: **Wayne**
 City: **Detroit**
 Mailing City: **Detroit**
 MLS Area: **05055 - Det Con-Mors/Grat. Hstn/7 Mack**
 School Dist: **Detroit**
 Location: **N of Warren / E of Outer Drive**
 Directions: **Corner of Warren and Audubon**

Lot Information

Acreage: **0.1**
 Lot Dim: **44.00X100.00**
 Road Frt Feet: **50**
 Water Frt Ft:
 Side of Str:

General Information

Year Built/Rmd: **1940**
 #Units/ \$ Lsd: **0 / -%**
 # Loft Units:
 # Eff/Std Units:
 # 1 BR Units:
 # 2 BR Units:
 # 3 BR Units:
 # 4 BR Units:
 Encroachments: **No**

Business Information

Zoning: **Commercial**
 Current Use: **iPhone Screen Repair/phone repair/phone sales**
 Bus Type:
 Licenses:
 Rent Incl:
 Inv List:
 Inv Incl:
 APOD Avail:
 Zone Conform:
 Rent Cert'd:
 Restrictions:

Income and Expenses

Monthly Sales: **\$99,999,999**
 Annl Net Inc: **\$99,999,999**
 Annl Gross Inc: **\$99,999,999**
 Annl Oper Exp: **\$99,999,999**

Access To / Distance To

Airport:
 Interstate:
 Railroad:
 Waterway:

Square Footage

Est Sqft Ttl: **4,400**
 Est Sqft Main:
 Est Sqft Office:

Listing Information

Listing Date: **09/17/2021** Pending Date:
 Terms Offered: **Cash, Conventional, Land Contract**
 Access: **Appointment**
 Land DWP: **\$700,000** Land Int Rate: **7**
 Off Mkt Date:
 Exclusions:
 Possession: **At Close**
 Land Payment: **\$7,000**
 Trans Type: **Sale**
 Short Sale: **No**
 Land Terms: **5**

Features

Arch Level: **1 Story**
 Foundation: **Basement**
 Foundation Ft:
 Exterior: **Block/Concrete/Masonry, Brick**
 Exterior Feat:
 Heating Fuel: **Natural Gas**
 Water Source: **Municipal Water**
 Out Buildings:
 Entry Location:
 Foundation Mtrl: **Block**
 Roof Mtrl:
 Heating: **Forced Air**
 Plant Heating:
 Sewer: **Sewer-Sanitary**
 Road Frontage: **Paved**

Unit Information

Unit Type	Baths	Lavs	Square Ft	Furnished	# of Unit Type	Rent
-----------	-------	------	-----------	-----------	----------------	------

Legal/Tax/Financial

Property ID: **W21I002886S**
 Tax Summer: **\$3,649**
 SEV: **52,100.00**
 Legal Desc: **N WARREN E 141&142 A M CAMPAUS THREE MILE DRIVE ADDITION L46 P78 PLATS, W C R 21/698 43.88 X 100**
 Subdivision: **A M CAMPAUS THREE MILE DR ADD (PLATS)**
 Tax Winter: **\$384**
 Taxable Value: **40,485.00**
 Ownership: **Private - Owned**
 Other/Spec Asmt: **0**

Office Information

Office: **New Michigan Realty, LLC**

Remarks

Pub Rmks: **This is a once in a lifetime opportunity to own an amazing existing business that has been around for a long time! Perfect for someone who is tech savvy and understands the business of cellular sales and cellular repairs. The right owner can easily create 50% ROI in this operation. There is still a great opportunity to increase the business by adding more technicians that can take on Android repairs, since they are so busy that they only do iOS servicing and repairs. Buyer must show proof of funds and sign NDA to gain access to sellers financials. IDRBNG BATVAI**